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G. VENKATASWAMY NAIDU COLLEGE (AUTONOMOUS), KOVILPATTI – 628 502.



UG DEGREE END SEMESTER EXAMINATIONS - APRIL 2025.

(For those admitted in June 2023 and later)

PROGRAMME AND BRANCH: B.COM., PROFESSIONAL ACCOUNTING

SEM	CATEGORY	COMPONENT	COURSE CODE	COURSE TITLE
II	PART - III	CORE - 4	U23PA204	BUSINESS LAW

Date & Session: 30.04.2025/FN

Time : 3 hours

Maximum: 75 Marks

Course Outcome	Bloom's K-level	Q. No.	<p>SECTION – A (10 X 1 = 10 Marks) Answer ALL Questions.</p>
CO1	K1	1.	Consensus ad idem means. a) Identity of minds b) Free consent c) Consideration d) Meeting of persons
CO1	K2	2.	Sec ___ of the contract Act defines the term consideration. a) 2 (a) b) 2 c) 2 (1) d) 2
CO2	K1	3.	Which of the following is a mode of Performance of a contract? a) Tender b) Novation c) Rescission d) All of the above
CO2	K2	4.	What are reciprocal promises? a) Promises made by one party to another b) Promises made by both parties to each other c) Promises made by a third party d) Promises made by an agent
CO3	K1	5.	The person whose loss is to be made goods is called ____. a) Promiser b) Bailor c) Indemnifier d) Indemnity holder
CO3	K2	6.	The person who gives the guarantee is called ____. a) Surety b) Debtor c) Creditor d) Bailor
CO4	K1	7.	Bailment is concerned with ____. a) Movable goods b) Immovable goods c) Fixed assets d) None
CO4	K2	8.	“A pledge is a special kind of bailment”. This statement is a) True b) False c) Partially true d) None
CO5	K1	9.	___ means a person who buys or agrees to buy goods. a) Seller b) Vendor c) Buyer d) None
CO5	K2	10.	Sale is an ___ contract. a) Executory contract b) Executed contract c) Unilateral contract d) None
Course Outcome	Bloom's K-level	Q. No.	<p>SECTION – B (5 X 5 = 25 Marks) Answer ALL Questions choosing either (a) or (b)</p>
CO1	K3	11a.	Classify the various kinds of offers. (OR)
CO1	K3	11b.	Identify the problems of Mercantile Law.
CO2	K3	12a.	Examine the Time and Place of Performance of Contract. (OR)
CO2	K3	12b.	Write a short note on Quasi Contract.

CO3	K4	13a.	Differences between a Contract of Guarantee and Contract of Indemnity. (OR)
CO3	K4	13b.	Categorise the kinds of Guarantee.
CO4	K4	14a.	Analyze the duties of Bailor. (OR)
CO4	K4	14b.	Discuss the rights of Pawnee.
CO5	K5	15a.	Distinguish between a sale and an agreement to sell. (OR)
CO5	K5	15b.	Evaluate the contracts involving sea routes.

Course Outcome	Bloom's K-level	Q. No.	SECTION – C (5 X 8 = 40 Marks) Answer <u>ALL</u> Questions choosing either (a) or (b)
CO1	K3	16a.	Interpret the essentials of a Valid contract? (OR)
CO1	K3	16b.	Examine the contractual Capacity of a Minor.
CO2	K4	17a.	Identify the remedies for Breach of contract? (OR)
CO2	K4	17b.	Analyze the Discharge of a contract?
CO3	K4	18a.	Interpret the rights of the surety against the a) Creditor b) Principal debtor and c) The co – sureties. (OR)
CO3	K4	18b.	Examine the features of a contract of Guarantee.
CO4	K5	19a.	Discuss the concept of Bailment. (OR)
CO4	K5	19b.	Evaluate the essentials of a Valid Pledge?
CO5	K5	20a.	Asses the essential elements in formation of contract in sale of goods Act 1930? (OR)
CO5	K5	20b.	Analyse the Rights and Duties of Unpaid seller.